



## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2009

(All amounts in Rupees Lacs unless specified)

Particulars	Quarter Ended 30/09/2009	Quarter Ended 30/09/2008	Half Year Ended 30/09/2009	Half Year Ended 30/09/2008	Year Ended 31/03/2009
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. a. Net Sales / Income from Operations	534.15	468.10	1,018.17	905.43	1,873.80
b. Other Operating Income	-	-	-	-	-
<b>Total Income</b>	<b>534.15</b>	<b>468.10</b>	<b>1,018.17</b>	<b>905.43</b>	<b>1,873.80</b>
2. Expenditure					
a. (Increase)/Decrease in Stock in Trade and Work in Progress	10.58	3.06	5.05	(28.88)	(17.48)
b. Consumption of Raw Materials	244.72	226.03	465.49	429.91	817.66
c. Purchase of Traded Goods	-	-	-	-	-
d. Employees Cost	89.72	79.92	180.45	160.45	319.05
e. Depreciation	35.14	44.23	70.18	82.74	132.82
f. Other Expenditure	136.82	114.67	280.86	241.23	518.46
g. Total	516.97	467.91	1,002.03	885.45	1,770.51
<b>3. Profit from Operations Before Other Income, Interest And Exceptional Items (1-2)</b>	<b>17.17</b>	<b>0.19</b>	<b>16.15</b>	<b>19.98</b>	<b>103.29</b>
4. Other Income	-	0.33	-	3.54	16.21
<b>5. Profit Before Interest and Exceptional Items (3+4)</b>	<b>17.17</b>	<b>0.52</b>	<b>16.15</b>	<b>23.52</b>	<b>119.50</b>
6. Interest (Net)	13.13	32.08	52.95	41.75	121.67
<b>7. Profit After Interest But Before Exceptional Items (5-6)</b>	<b>4.04</b>	<b>(31.56)</b>	<b>(36.80)</b>	<b>(18.23)</b>	<b>(2.18)</b>
8. Exceptional Items	-	-	-	-	-
<b>9. Profit (+)/Loss (-) from Ordinary Activities Before Tax (7+8)</b>	<b>4.04</b>	<b>(31.56)</b>	<b>(36.80)</b>	<b>(18.23)</b>	<b>(2.18)</b>
10. Tax Expense	11.10	1.70	10.65	17.66	53.85
<b>11. Net Profit (+)/Loss (-) from Ordinary Activities After Tax (9-10)</b>	<b>(7.06)</b>	<b>(33.26)</b>	<b>(47.45)</b>	<b>(35.89)</b>	<b>(56.03)</b>
12. Extraordinary Items	-	-	-	-	-
<b>13. Net Profit (+)/Loss (-) for the period (11-12)</b>	<b>(7.06)</b>	<b>(33.26)</b>	<b>(47.45)</b>	<b>(35.89)</b>	<b>(56.03)</b>
14. Paid-up Equity Share Capital (Face Value Rs. 10 per share)	1,360.28	1,360.28	1,360.28	1,360.28	1,360.28
15. Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-
16. Earning Per Share (EPS)					
a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.05)	(0.24)	(0.35)	(0.26)	(0.41)
b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.05)	(0.24)	(0.35)	(0.26)	(0.41)
17. Public Shareholding					
Number of Shares	6,176,795	6,176,795	6,176,795	6,176,795	6,176,795
Percentage of Shareholding	45.41	45.41	45.41	45.41	45.41
18. Promoters and Promoter Group Shareholding					
a. Pledged/Encumbered					
Number of Shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b. Non-encumbered					
Number of Shares	7,426,018	7,426,018	7,426,018	7,426,018	7,426,018
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	54.59	54.59	54.59	54.59	54.59

### Notes:

- The above results were reviewed by the Audit Committee. The same were approved by the Board of Directors at their meeting held on 28th October, 2009. The result are subject to limited review by the Statutory Auditors.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The above financial statements are prepared in accordance with Accounting Standards issued by ICAI.
- Figures for the previous period have been regrouped and/or reclassified wherever considered necessary.
- The number of shares as disclosed in Sr. No.17 above for the quarter ended 30th September, 2008 were actually allotted on 17th November, 2008. However, pursuant to the Scheme, these shares were to be allotted on 1st April, 2008 which was the appointed date.
- There were no investor's complaints pending at the beginning and end of the quarter. Only one complaint received during the quarter was redressed.

For Arrow Textiles Limited

**Jaydev Mody**  
(Chairman)

Mumbai: 28th October, 2009